



## **Planned Giving**

### **Wills and Bequests: Sample Language**

**Specific Bequest:** I give, devise and bequeath \_\_\_\_\_ (insert dollar amount or item of property to be donated) to the Chicago Engineers Foundation of the Union League Club of Chicago, or its successor organization, a nonprofit corporation as described in section 170 (c) of the Internal Revenue Code with headquarters located at 65 West Jackson Boulevard in Chicago, Illinois 60604, to be used for scholarship awards and programs which ensure that Chicago students have the resources and learning opportunities to achieve their engineering career goals.

**Residuary Bequest:** I give, devise and bequeath \_\_\_\_\_ (insert % amount) of all the rest, residue and remainder of my estate to the Chicago Engineers Foundation of the Union League Club of Chicago, or its successor organization, a nonprofit corporation as described in section 170 (c) of the Internal Revenue Code, with headquarters located at 65 West Jackson Boulevard in Chicago, Illinois 60604, to be used for scholarship awards and programs which ensure that Chicago students have the resources and learning opportunities to achieve their engineering career goals.

**Restricted Gift (Specific or Residuary) Bequest:** I give, devise and bequeath \_\_\_\_\_ (insert dollar amount, item of property or % of residue) to the Chicago Engineers Foundation of the Union League Club of Chicago, or its successor organization, a nonprofit corporation as described in section 170 (c) of the Internal Revenue Code, with headquarters located at 65 West Jackson Boulevard in Chicago, Illinois 60604, to be used exclusively for [insert restricted use language here - such as scholarship awards for students accepted to attend a specific engineering program located at a specific four-year university.]

**Contingency Gift:** *Takes effect only if a primary intention can't be met.* If (name of beneficiary) does not survive me, or shall die during the administration of my estate, or as a result of a common disaster, then I give to the Chicago Engineers Foundation of the Union League Club of Chicago, or its successor organization, a non-profit corporation as described in section 170(c) of the Internal Revenue Code, with headquarters located at 65 West Jackson Boulevard in Chicago, Illinois 60604, all of the rest, residue, and remainder of my estate, to be used for its benefit.

**Safety Language:** *Language added whenever a gift is restricted.* In the event the purposes of the restriction, if the Board of Directors determines the original restrictions can no longer be fulfilled, the Board may devote any remaining assets exclusively for charitable purposes that: (a) are within the scope of the charitable purposes of charity (b) most nearly approximate to the original purpose of the gift; and (c) benefits charity.

Use your estate to impact others. If you would like to speak about opportunities to support Chicago Engineers Foundation through an estate plan, please contact Debbie Birrell, Executive Director, at [execdir@chicagoengineersfoundation.org](mailto:execdir@chicagoengineersfoundation.org).

*The mission of the Chicago Engineers' Foundation is to encourage and empower young people to become the next generation of engineers through scholarship opportunities, outreach to educational institutions, and promoting interest in engineering as a career.*