



## **Planned Giving**

### **Year-End Estate Check In**

The following tips will give a head start on end-of-year financial planning and organization:

- **Review your current will and trusts.** Your will and trusts may need to be updated because your family situation or goals changed. Any recent tax law changes could also impact your estate.
- **Take inventory of the contents of any safe-deposit boxes.** Make a written record of what is inside and provide a copy to a trusted individual. Take special note of any items that you are holding for someone else.
- **Review and update beneficiaries of life insurance policies and retirement plan assets.** Have life changes impacted these beneficiary decisions? Take time to review contingent (backup) designations and provisions.
- **Make sure your durable power of attorney for health care and living will are current.** Ensure that these medical documents are updated and on file with a trusted individual and health care providers. Spend time discussing these important decisions with those you trust.
- **Finish charitable contributions by Dec. 31st.** As you think about your goals for the year, remember that making year-end gifts can be a heartwarming experience that also offers you tax benefits. We would be happy to talk to you about your goals.

Use your estate to impact others. If you would like to speak about opportunities to support Chicago Engineers Foundation through an estate plan, please contact Debbie Birrell, Executive Director, at [execdir@chicagoengineersfoundation.org](mailto:execdir@chicagoengineersfoundation.org).

*The mission of the Chicago Engineers' Foundation is to encourage and empower young people to become the next generation of engineers through scholarship opportunities, outreach to educational institutions, and promoting interest in engineering as a career.*